EHLERS
BOND TRUST SERVICES

REGISTRAR AND PAYING AGENT FEE SCHEDULE FOR BOOK-ENTRY ONLY TRANSACTION

I. Initial Fee: $450.00

The initial fee payable at closing covers:

1) Review of final bond documents;
2) Communication with Municipal Advisor and Bond Counsel;
3) Coordination of delivery of Bond(s) for closing; and
4) Set up of necessary accounts and records.

II. Annual Administration Fee: $400.00

The annual fee, payable in advance, covers:

1) Invoicing and collection of scheduled debt service payments;
2) Documentation and wiring of scheduled debt service payments;
3) Handling all correspondence and communications with The Depository Trust Company;
4) Maintenance of Issuer's account;
5) Destruction of Bond(s);
6) Processing of optional redemption notices; and
7) Audit verification letters.

III. Additional Services:

1) Processing of Mandatory Sinking Fund Notices - $100 per notice

Fees for services other than those listed above not contemplated at the time of issuance will be charged based on the type of service performed, expenses incurred, time involved, and responsibility assumed.

The above fees may be subject to periodic review and/or adjustment.